



# Statement of NET4GAS regarding its dispute with Gazprom export

**Prague, 12 September 2024**

In its release dated 4 January 2023, NET4GAS, s.r.o. (“**N4G**”) announced that it had not received the latest monthly payments due under its material contracts with its major Russian shipper, Gazprom export (“**GPE**”). In its release dated 6 April 2023, N4G further announced that it had decided to initiate arbitration proceedings against GPE in order to protect its rights and seek the due payment of the amounts owed to it by GPE. In its release dated 6 March 2024, N4G further announced that GPE is engaged in proceedings against N4G at a commercial court in Russia.

N4G now announces that it has received the Arbitration Award issued in the first of the above-mentioned sets of arbitration proceedings. In the Arbitration Award, the Arbitration Tribunal accepted the argumentation of N4G and ruled fully in its favor, i. e. it ordered GPE to pay the claimed amount together with default interest and reimburse N4G for the costs of the proceedings.

N4G will now consider its further course of action as regards the possible enforcement of its claim.

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We are the gas transmission system operator in the Czech Republic, ensuring economically efficient, safe and reliable transmission services for our customers 24 hours a day and 7 days a week through our network of more than 4,000 km of pipelines. As a Central European gas transmission system operator, N4G plays an active role in connecting and integrating European energy markets to the benefit of Czech and other European customers. At the same time, the company participates in shaping the European energy market in the context of the transition to a low carbon economy. For more information, visit [www.net4gas.cz/en](http://www.net4gas.cz/en).

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